

**MACRO ECONOMICS - II (ECONOMICS)**

**Unit 5-Money**

5.1 Money – Meaning and Functions

5.2 Value of Money – Meaning, Quantity Theory of Money, Cash Balance Approach

5.3 Supply of Money – Various Measures of RBI

**Unit 6-Inflation**

6.1 Inflation – Meaning, Types, Causes – Demand Pull and CostPush Inflation, Effects

6.2 Measures to Control Inflation

6.3 Deflation – Meaning, Causes and Effects

6.4 Philips Curve, Stagflation – Meaning

**Unit 7- Business Cycles**

7.1 Meaning, Features and Phases of Business Cycle

7.2 Causes and Effects of Business Cycle

7.3 Keynes' Theory of Business Cycle

7.4 Control of Business Cycle- Monetary and Fiscal Control

**Unit 8- Macroeconomic Policies**

8.1 Objectives of Macroeconomic Policies

8.2 Monetary Policy - Meaning, Instruments, Advantages and Limitations

8.3 Fiscal Policy - Meaning, Instruments, Advantages and Limitations